

**8050 Northwest Francophone Education Region No. 1**

School Jurisdiction Code and Name

**FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 1**

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
<b>OPERATIONS (SUMMARY)</b>				
<b>Revenues</b>				
Alberta Education	\$9 894 159	\$9 607 085	\$287 074	3,0%
Other - Government of Alberta	\$0	\$0	\$0	0,0%
Federal Government and First Nations	\$18 500	\$18 500	\$0	0,0%
Other Alberta school authorities	\$0	\$0	\$0	0,0%
Out of province authorities	\$0	\$0	\$0	0,0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0,0%
Property taxes	\$0	\$0	\$0	0,0%
Fees	\$347 712	\$347 712	\$0	0,0%
Other sales and services	\$84 792	\$82 392	\$2 400	2,9%
Investment income	\$4 500	\$4 500	\$0	0,0%
Gifts and donation	\$15 000	\$15 000	\$0	0,0%
Rental of facilities	\$10 000	\$10 000	\$0	0,0%
Fundraising	\$180 000	\$180 000	\$0	0,0%
Gain on disposal of capital assets	\$0	\$0	\$0	0,0%
Other revenue	\$13 500	\$13 500	\$0	0,0%
<b>Total revenues</b>	<b>\$10 568 163</b>	<b>\$10 278 689</b>	<b>\$289 474</b>	<b>2,8%</b>
<b>Expenses By Program</b>				
Instruction - Early Childhood Services	\$657 171	\$676 083	(\$18 912)	-2,8%
Instruction - Grades 1 - 12	\$6 751 265	\$6 488 790	\$262 475	4,0%
Plant operations and maintenance	\$1 759 365	\$1 762 514	(\$3 149)	-0,2%
Transportation	\$952 546	\$910 221	\$42 325	4,6%
Board & system administration	\$501 782	\$501 175	\$607	0,1%
External services	\$0	\$0	\$0	0,0%
<b>Total Expenses</b>	<b>\$10 622 129</b>	<b>\$10 338 783</b>	<b>\$283 346</b>	<b>2,7%</b>
<b>Annual Surplus (Deficit)</b>	<b>(\$53 966)</b>	<b>(\$60 094)</b>	<b>\$6 128</b>	<b>10,2%</b>
<b>Expenses by Object</b>				
Certificated salaries & wages	\$3 891 469	\$3 876 463	\$15 006	0,4%
Certificated benefits	\$864 542	\$856 105	\$8 437	1,0%
Non-certificated salaries & wages	\$1 506 925	\$1 406 934	\$99 991	7,1%
Non-certificated benefits	\$300 570	\$265 759	\$34 811	13,1%
Services, contracts and supplies	\$3 388 834	\$3 263 733	\$125 101	3,8%
Amortization expense - supported	\$599 064	\$599 064	\$0	0,0%
Amortization expense - unsupported	\$68 525	\$68 525	\$0	0,0%
Interest on capital debt - supported	\$0	\$0	\$0	0,0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0,0%
Other interest and finance charges	\$2 200	\$2 200	\$0	0,0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0,0%
Other expenses	\$0	\$0	\$0	0,0%
<b>Total Expenses</b>	<b>\$10 622 129</b>	<b>\$10 338 783</b>	<b>\$283 346</b>	<b>2,7%</b>
<b>Accumulated Surplus from Operations (Projected)</b>				
Accumulated Surplus from Operations - August 31, 2018	\$1 250 368	\$656 144	\$594 224	90,6%
Accumulated Surplus from Operations - August 31, 2019	\$1 264 925	\$664 575	\$600 350	90,3%
Capital Reserves - August 31, 2018	\$163 000	\$130 000	\$33 000	25,4%
Capital Reserves - August 31, 2019	\$163 000	\$130 000	\$33 000	25,4%
<b>Certificated Staff FTE's</b>				
School based	38,5	37,1	1,4	3,8%
Non-school based	2,0	2,0	-	0,0%
<b>Total Certificated Staff FTE's</b>	<b>40,5</b>	<b>39,1</b>	<b>1,4</b>	<b>3,6%</b>
<b>Non-Certificated Staff FTE's</b>				
Instructional	18,6	16,0	2,6	16,1%
Plant operations & maintenance	4,5	4,0	0,5	12,5%
Transportation	6,2	6,2	-	0,0%
Other non-instructional	5,8	4,6	1,2	25,0%
<b>Total Non-Certificated Staff FTE's</b>	<b>35,0</b>	<b>30,8</b>	<b>4,2</b>	<b>13,7%</b>

**Attestation of Secretary-Treasurer/Treasurer:**

This information was formally received by the Board of Trustees at the meeting held on :

November 26, 2018

**\*\*Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**